

## Message Text

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PAGE 01 BONN 08884 201957 Z

63

ACTION EUR-25

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 EB-11 CIEP-02 TRSE-00 STR-08 OMB-01 CEA-02

COME-00 FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01

/163 W

----- 008798

R 201948 Z JUN 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 5844

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

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DEPARTMENT PASS TREASURY, FEDERAL RESERVE AND CEA

E. O. 11652; N/ A

TAGS: EFIN, GW

SUBJECT: BUNDESTAG PASSED 1973 FEDERAL DRAFT BUDGET

REF: BONN A-252

1. THE 1973 FEDERAL DRAFT BUDGET WAS PASSED BY THE  
BUNDESTAG TODAY. MAJOR CHANGES FROM THE GOVERNMENT'S  
ORIGINAL PROPOSALS WERE:

(A) A CUT IN TOTAL EXPENDITURES BY DM 154  
MILLION NET;

(B) AN UPWARD REVISION OF REVENUE ESTIMATES BY  
DM 1,784 MILLION (DM 2,400 MILLION ADDITIONAL TAX  
REVENUES PLUS AN ADDITIONAL DM 84 MILLION OTHER  
REVENUES, REDUCED BY DM 700 MILLION TO BE FROZEN IN A  
SPECIAL ACCOUNT);

(C) A REDUCTION OF NET BORROWING BY DM 1,938  
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PAGE 02 BONN 08884 201957 Z

MILLION.

2. THE BUDGET AS IT NOW STANDS PROVIDES FOR TOTAL EXPENDITURES OF DM 120.24 BILLION, REVENUES OF DM 118.37 BILLION ( EXCLUDING THE DM 700 MILLION WHICH ARE TO BE FROZEN), AND NET BORROWING IN THE AMOUNT OF DM 1.86 BILLION.

3. THE BUDGETED VOLUME OF EXPENDITURES, ON PAPER, WOULD REPRESENT AN INCREASE OVER 1972 EXPENDITURES BY 9.6 PERCENT. HOWEVER, THE ACTUAL INCREASE WILL BE MUCH GREATER ( SEE REFAIR).

4. THE SECOND READING OF THE 1973 DRAFT BUDGET IN THE BUNDESRAT, THE LAST STEP IN THE LEGISLATIVE PROCESS PRIOR TO SIGNATURE BY THE PRESIDENT, HAS BEEN SCHEDULED FOR JULY 6. EXPECTATIONS ARE THAT THE DRAFT WILL PASS AS IT NOW STANDS.  
HILLENBRAND

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:**  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 JUN 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BONN08884  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730627/aaaajloo.tel  
**Line Count:** 85  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 BONN A-252  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09-Aug-2001 by shawdg>; APPROVED <13-Sep-2001 by boyleja>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> srp 980220  
**Subject:** BUNDESTAG PASSED 1973 FEDERAL DRAFT BUDGET  
**TAGS:** EFIN, GW  
**To:** EUR  
SECSTATE WASHDC INFO EC BRUSSELS  
OECD PARIS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005